

6/4/07 - (2)

Christine Joyce

From: John Murray
Sent: Tuesday, May 29, 2007 5:11 PM
To: Manager Department
Subject: FW: State House Note Sale update
Importance: High

Please schedule the Bond sale approval for Monday's meeting

From: Stephen Barrett
Sent: Tuesday, May 29, 2007 4:10 PM
To: John Murray; Don Johnson
Cc: Brian McMullen; Karen Kucala; David Schmidt; 'Lynne Ludwig'
Subject: State House Note Sale update
Importance: High

John:

Banks will be calling Unibank this Friday morning, (6-1-07), at 11:00 am to bid on our permanent \$1,222,500 state house notes.

Our understanding is that the BOS must sign the notes, though public session is not required.

I confirmed this with Bill Arrigal at the State a few minutes ago.

When we discussed this a few weeks ago we agreed that this should be done in public.

We will need a time slot for Monday evening.

Thanks,

Steve

5/30/2007

John Murray

From: Lynne Ludwig [Lynne.Ludwig@unibank.com]
Sent: Friday, June 01, 2007 11:04 AM
To: Stephen Barrett; Karen Kucala
Cc: John Murray
Subject: Bid Results
Attachments: Acton Bid Results.doc; Final Debt Service Schedule.XLS

Attached are the results for the \$1,222,500 Permanent State House Loan Notes as well as the final debt service schedule. Eastern Bank was the only bidder on this issue. This is not surprising as the issue is for 10 years with no rating and no disclosure. However, the rate of 4.70% is much better than I had predicted.

Please call me if you have any questions. I'll have the documents sent to Steve via FED EX for Monday morning delivery.

Lynne

<<Acton Bid Results.doc>> <<Final Debt Service Schedule.XLS>>

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6/1/2007

TOWN OF ACTON, MA- \$1,222,500 (Land Acq/GIS/Modulars)
Permanent State House Loan Notes
Dated: June 15, 2007
Due: June 15, 2008-2017

BID RESULTS

Bidder	Coupon	Premium	NIC	Award
Eastern Bank	4.70%	0.00	4.70%	***

Only 1 Bank submitted a bid.

Town of Acton

\$1,222,500

2007 PSHLN 10 Yrs Final Schedule

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/15/2007	-	-	-	-	-
12/15/2007	-	-	28,728.75	28,728.75	-
06/15/2008	192,500.00	4.700%	28,728.75	221,228.75	-
07/10/2008	-	-	-	-	249,957.50
12/15/2008	-	-	24,205.00	24,205.00	-
06/15/2009	190,000.00	4.700%	24,205.00	214,205.00	-
07/10/2009	-	-	-	-	238,410.00
12/15/2009	-	-	19,740.00	19,740.00	-
06/15/2010	190,000.00	4.700%	19,740.00	209,740.00	-
07/10/2010	-	-	-	-	229,480.00
12/15/2010	-	-	15,275.00	15,275.00	-
06/15/2011	190,000.00	4.700%	15,275.00	205,275.00	-
07/10/2011	-	-	-	-	220,550.00
12/15/2011	-	-	10,810.00	10,810.00	-
06/15/2012	190,000.00	4.700%	10,810.00	200,810.00	-
07/10/2012	-	-	-	-	211,620.00
12/15/2012	-	-	6,345.00	6,345.00	-
06/15/2013	55,000.00	4.700%	6,345.00	61,345.00	-
07/10/2013	-	-	-	-	67,690.00
12/15/2013	-	-	5,052.50	5,052.50	-
06/15/2014	55,000.00	4.700%	5,052.50	60,052.50	-
07/10/2014	-	-	-	-	65,105.00
12/15/2014	-	-	3,760.00	3,760.00	-
06/15/2015	55,000.00	4.700%	3,760.00	58,760.00	-
07/10/2015	-	-	-	-	62,520.00
12/15/2015	-	-	2,467.50	2,467.50	-
06/15/2016	55,000.00	4.700%	2,467.50	57,467.50	-
07/10/2016	-	-	-	-	59,935.00
12/15/2016	-	-	1,175.00	1,175.00	-
06/15/2017	50,000.00	4.700%	1,175.00	51,175.00	-
07/10/2017	-	-	-	-	52,350.00
Total	\$1,222,500.00	-	\$235,117.50	\$1,457,617.50	-